

minutes

St. Paul's Episcopal Church – Vestry Meeting		
13 September 2022	6:30 PM	Zoom
Meeting called by	Kurt Wiesner	
Type of meeting	Regularly Scheduled Vestry	
Note taker	Russ Pack	
Attendees	Kurt Wiesner, Peggy McCray, Melissa Wank, Geoff Ellis, Will Grua, Steffi Ortman, Kelly Smith, Philip Baese, Lori Morris, Kim Pilger, Linda Roth, Russ Pack Excused: Herman Beck, Marshall Wright	
Agenda Item 1: Financials		
	Melissa	
Discussion	<p>Executive Summary:</p> <ul style="list-style-type: none">• August 2022 ended with \$48,708.46 in cash, savings, and money market funds. While this is a steady balance from July, it also included an insurance payment of \$15,466.68 for repairs from the break-in. As it was deposited into the operating account, the funds started to be used for operating expenses in August. These funds were moved to the savings account on September 6th and placed in a designated fund on the balance sheet to only be used for the upcoming repairs. It will be reflected in September.• The additional 1.5% draw from the endowment of \$27,000 was recommended by the Vestry and approved by the Trustees. It will be deposited in the operating account in early September,• Sabbatical expenses for August were transferred to the savings account in early September.• An additional \$720 in unbudgeted August music expense was incurred for the 9:30 AM service. A total of \$5,400 has been expensed YTD for the 9:30 AM service. According to the regular music budget - \$4,881 remains, but \$8,260 is for the music director salary and benefits, resulting in the general music budget being over budget by \$3,379.• Both the endowment and the trust deteriorated in August, losing \$59,592.04 for the endowment and \$7,840.82 for the trust. While this does not impact the draw for 2022, it will be factored into the calculation for the draw next year and the years to come.• The upcoming annual audit will be performed on Friday, September 16th.• The Treasurer will schedule a meeting with the FFA Subcommittee for the end of September to start discussing the upcoming 2023 Budget.	
Agenda Item 2 – General Discussion		

minutes

	Kurt
Discussion	<ul style="list-style-type: none">• Selma will be leaving at the end of the year and so discussions have begun on the search for her replacement. The process will include two possible tracks: one focusing on financial background/skills and the other focusing on people skills. Lori and Peggy have agreed to assist with financial controls throughout the search and subsequent processes to ensure transparency and fiduciary requirements are met.• Selma is continuing to pursue repairs on the broken stained-glass window in the east transept door, including getting a qualified valuation on the window to submit to the insurance company. The window requires a specialized assessment and so was not included in the other settlement already received from our insurer.• Geoff Ellis provided a garden update and the need to replace two overgrown mugo pines near the main cloister doors.• The wi-fi is problematic and causing difficulties with live-streaming.
Agenda Item 3: Calendar	
	Kurt
Discussion	<ul style="list-style-type: none">• Consecration of new Bishop – September 17 at 11:00 at the Capitol Theatre• Halloween activity and pumpkin carving – October 30 after the 11:00 service• Book sale in Parish Hall• Be sure to check electronic communications

The meeting adjourned at 7:41 PM