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St. Paul's Episcopal Church	
14 June 2022	6:30 PM Zoom
Meeting called by	The Rev. Kurt Wiesner
Type of meeting	Regularly Scheduled Vestry
Facilitator	Kurt Wiesner
Note taker	Russ Pack
Attendees	Kurt Wiesner, Peggy McCray, Will Grua, Melissa Wank, Kelly Smith, Geoff Ellis, Stefi Ortman, Jon Anisko, Kristy Muday, Marshall Wright, Phil Baese, Herman Beck, Lori Morris, Kim Pilger. Kristin Madden attending as a guest. Linda Roth was excused.

Agenda Item 1: Financial Report/Treasurer's Report	
	Melissa Wank
Presentation	<p>Melissa presented the following Executive Summary as of 31 May 2022:</p> <ol style="list-style-type: none"> <li>1. Ended May 2022 with \$80,446 in cash and money market funds. This has deteriorated our cash forecast for the year. At this rate, we will again have a negative cash position in October with the ending cash projected at (\$32,447) which is worse than last month's projection of approximately (\$28,000).</li> <li>2. The new savings account was opened at Zions Bank on 5/4/22. The balance now matches the sabbatical expense of \$2,083.</li> <li>3. An additional \$900 in unbudgeted May music expense was incurred for the 9:30 AM service. A total of \$3,720 has been expensed YTD for the 9:30 AM service. According to the regular music budget - \$15,291 remains, but \$13,584 is for the music director salary and expenses leaving \$1,707 for guest musicians for the remainder of the year. Funds will have to come from Other Program Expenses.</li> <li>4. Both the endowment and the trust improved slightly in May earning \$16,025.25 for the endowment and \$2,114.24 for the trust.</li> </ol>
Discussion	<p>Draft Letter to the Parish regarding finances:</p> <p>A parish-wide letter is being sent this week in connection with parish finances. Among other items, the letter will ask existing pledgers if they might increase their pledge if possible. The letter will also invite new pledges, which can occur at any time of the year and not just during the pledge season. The following comments/observations were made:</p> <ol style="list-style-type: none"> <li>1. We need to be strategic.</li> <li>2. We need guideposts put into place to be ahead of and not behind the budget reality.</li> </ol>

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	<ol style="list-style-type: none"> <li>3. We should not rely on Other Program Expenses to balance overages elsewhere.</li> <li>4. How can we close gaps in budget? Where can we cut?</li> <li>5. We need to predicate our budget on projected expenses.</li> <li>6. Sometimes we lose more by making cuts. Making cuts can be a temporary panacea.</li> <li>7. We do not have many places to cut spending. Many line items are fixed costs, such as building expenses. We do not have a lot of discretionary items in the existing budget.</li> </ol>	
Action Items	Person Responsible	Deadline
Finalize Letter and Mail by 17 June	Kurt and FFA	17 June
Prepare presentation for Parish-wide Meeting	Kurt and FFA	26 June

Agenda Item 2: Calendar	
	Kurt
Discussion	<p>All-parish Meeting - 26 June following 11:00 service</p> <p>Pride Sunday - 26 June 6:00 PM</p> <p>Pie and Beer Day - 24 July</p> <p>Vestry Meeting - 19 July (moved from 12 July)</p> <p>Bishop Scott's final visitation - 17 July</p>

Agenda Item 3: Other Business	
	Kurt
Discussion	<ol style="list-style-type: none"> <li>1. Any action on new security measures discussed at the last Vestry meeting will be put on hold because of financial circumstances.</li> <li>2. Kristy will send out a sign-up sheet for counters.</li> <li>3. Peggy asked when we will open to soliciting and accepting food pantry donations, particularly donations to the baskets as part of the offertory. Lori indicated that has already begun and notices to that effect have been in the service bulletin. She will do so again to ensure that the word is out.</li> </ol>
	The meeting adjourned at 8:45 PM