

minutes

St. Paul's Episcopal Church Vestry Meeting		
10 January 2023	6:30 PM	Zoom
Meeting called by	The Rev. Kurt Wiesner	
Type of meeting	Regularly Scheduled Vestry	
Note taker	Russ Pack	
Attendees	Kurt Wiesner, Melissa Wank, Will Grua, Kelly Smith, Peggy McCray, Steffi Ortman, Jon Anisko, Marshall Wright, Kristy Muday, Lori Morris, Herman Beck, Philip Baese, Russ Pack Excused: Linda Roth, Geoff Ellis, Kim Pilger	

Agenda Item 1: Financial Report	
	Melissa
Executive Summary	<ol style="list-style-type: none"> 1. We ended the year with \$65,701.04 among the three accounts (Operating, Money Market Reserve, and Savings). This also includes the \$15,000 we took out of the credit line in December and \$29,750.00 in 2023 prepaid annual pledges. Prepaid pledges are included in cash, but not 2022 revenues. They are held on the balance sheet in liabilities and are moved to revenues in January. 2. We ended the year with a deficit of \$24,100, which is better than the projected budget deficit of \$57,826 and is due to several factors. Primary factors were an increase in actual pledge income of \$17,600; the extra 1.5% withdrawal from the endowment of \$17,000; \$15,000 draw from the credit line; offset by higher music expense of \$21,000; and, lower plate income of \$6,500. 3. Since January 1, 2022, the endowment and trust declined by \$414,475, and \$52,067 respectively. Note that the decline in the endowment includes the draw during the year. 4. The Treasurer recommends that the total draw of \$66,700 be submitted for approval of the Trustees in January and then the \$15,000 paid back to the credit line as soon as possible.
Discussion - Staff and Office Coverage	<ol style="list-style-type: none"> 1. Selma has indicated her ability to remain on staff through the end of May. Kurt will review associated costs and budget implications. One option will be an hourly rate with possible health care coverage. The Diocese has a policy on part-time staff requirements (threshold number of hours) for health care coverage. Kurt will report back to the Vestry. 2. One item being considered is to limit office hours during the summer with minimal coverage, possibly by volunteers. If that approach works, then the part-time office position could begin September 1.

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Discussion	<ol style="list-style-type: none"> 1. A preliminary budget is set at \$270,000. For comparison purposes, following are annual/actual budgets for previous years: 2022 - \$252,603; 2021 - \$234,119; 2020 - \$296,989. 2. Total pledging units and pledges are also up comparing 2021, 2022, and 2023 numbers as of 11 January for each respective year. 3. A fully balanced budget would be approximately \$300,000.
Motion	Marshall moved and Kelly seconded that the budget be approved. All voted in favor of the motion
Motion	Peggy moved and Kelly seconded that the Treasurer's recommendation (Item 4 above in Treasurer's Report) be approved. All voted in favor of the motion.

Agenda Item 2: Vestry Business and Informational Items	
	Kurt
Discussion	<ol style="list-style-type: none"> 1. Rhonda Uber has agreed to be nominated to the Vestry. Steffi has agreed to be nominated to serve a full term. Kurt is accepting names for the other two Vestry openings. 2. Marshall, Herman, Kim, and Kristy have completed their terms. Their service will be acknowledged at the upcoming Annual Meeting. 3. Will Grua has agreed to serve as Senior Warden for 2023. 4. Melissa has agreed to remain as Treasurer for 2023. 5. The Junior Warden will be chosen at the Vestry Retreat. As a reminder, the Junior Warden does not necessarily need to be serving on Vestry. 6. Diocesan Convention will be held in Price (ASM) on April 21, 22, and 23. The Bishop has requested that delegates and attendees remain in Price for the Sunday morning Eucharist on April 23. Consequently, MP will be held in congregations elsewhere. 7. The broken stained-glass window in the north transept door has been removed for repairs/restoration, and a temporary clear window installed. A donation has been received to cover the costs associated with the repairs/restoration. 8. George Henry is assessing damage to the organ caused by the roof leak. 9. A joint celebration for Shrove Tuesday with a waffle truck will be held at All Saints. More details to follow.

The meeting was adjourned at 7:40 PM